

Pensions Committee

9 December 2015

Time 1.30 pm **Public Meeting?** YES **Type of meeting** Pensions

Venue Committee Room 3 - Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

Membership

Vice-chair Cllr Jasbir Jaspal (Lab)

Labour

Cllr Peter Bilson
Cllr Ian Brookfield
Cllr Keith Inston
Cllr Dr Michael Hardacre
Cllr Lorna McGregor
Cllr Phil Page
Cllr Tersaim Singh

Conservative

Cllr Paul Singh
Cllr Wendy Thompson

Liberal Democrat

District Members

Cllr Muhammad Afzal (Birmingham City Council)
Cllr Mohammed Arif (Walsall Metropolitan Borough Council)
Cllr Damian Gannon (Coventry City Council)
Cllr Sandra Hevican (Sandwell Metropolitan Borough Council)
Cllr Angela Sandison (Solihull Metropolitan Borough Council)
Cllr David Sparks (Dudley Metropolitan Borough Council)

Trade union observers

Mr Malcolm Cantello
Mr Martin Clift
Mr Victor Silvester
Mr Ian Smith

Quorum for this meeting is four Councillors.

Information for the Public

If you have any queries about this meeting, please contact the democratic support team:

Contact Dereck Francis
Tel/Email Tel:01902 555835 or dereck.francis@wolverhampton.gov.uk
Address Democratic Support, Civic Centre, 1st floor, St Peter's Square,
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

Website <http://wolverhamptonintranet.moderngov.co.uk>
Email democratic.support@wolverhampton.gov.uk
Tel 01902 555043

Please take note of the protocol for filming and recording of, and use of social media in, meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

Agenda

Part 1 – items open to the press and public

- | <i>Item No.</i> | <i>Title</i> |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Election of Chair.
[To receive a nomination for Chair of the Committee from City of Wolverhampton Council for the remainder of the Municipal Year 2015/16] |
| 2 | Apologies for absence (if any) |
| 3 | Notification of substitute members |
| 4 | Declarations of interests (if any) |
| 5 | Minutes (Pages 5 - 16)
(a) Pensions Committee – 23 September 2015
[For approval]

(b) Investment Advisory Sub-Committee – 23 September 2015
[For approval] |
| 6 | Matters arising
[To consider any matters arising from the minutes of the previous meetings] |
| 7 | Pensions administration - proposed expansion (Pages 17 - 22)
[To receive the update] |
| 8 | Internal dispute resolution process (Pages 23 - 26)
[To review proposed changes to the Fund's internal dispute resolution process] |
| 9 | Pensions administration report from 1 July to 30 September 2015 (Pages 27 - 44)
[To receive the report on work undertaken by the Pensions administration service for the West Midlands Pension Fund and the West Midlands Integrated Transport Association Pension Fund] |
| 10 | Pensions administration - data quality (Pages 45 - 56)
[To note the ongoing review of data] |
| 11 | Risk and compliance monitoring 1 July to 30 September 2015 (Pages 57 - 82)
[To consider the risk register and feedback on the quarterly compliance monitoring programme] |
| 12 | Service plan monitoring 2015/16 and quarterly accounts September 2015
(Pages 83 - 104)
[To review performance against key performance indicators and monitoring information on the quarterly accounts] |

13 **Responsible investment activities** (Pages 105 - 112)
[To report on the work undertaken by the Investment team regarding their responsible investment activities between the period September 2015]

14 **Exclusion of press and public**
[To pass the following resolution:

That in accordance with Section 100A(4) of the Local Government Act 1972 the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information on the grounds shown below]

Part 2 - exempt items, closed to the public and press

<i>Item No.</i>	<i>Title</i>	<i>Grounds for Exemption</i>
15	Employer covenant update (Pages 113 - 120) [To receive the update on monitoring of employer covenants by the Fund]	Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)
16	Local Government Pension Scheme investment pooling (Pages 121 - 126) [To endorse the approach taken towards Local Government Pension Scheme investment pooling and note the potential implications]	Para (3)